

DAKOTA GASIFICATION COMPANY

Consolidated Financial Statement Highlights (Unaudited)

Current Year Month Actuals compared to Last Year Month Actuals - March 2022

(\$'s in thousands)

	Favorable / (Unfavorable) Amount	
Actual Net Income (Loss) for March 2021		\$ (3,631)
Revenue Volume Variances:		
SNG (+58,095 dts)		144
Fertilizers and DEF		
Ammonia (-1,969 tons)	(841)	
Urea (+5,658 tons)	2,158	
DEF (+1,725,647 gals)	1,270	
Sulfate (-148 tons)	(34)	2,553
Chemicals and Other		
Tar Oil (+9,407 bbls)	341	
CO2 (+603,416 mscf)	404	
Naphtha (+303,598 gals)	455	
Phenol (-1,316,400 lbs)	(529)	
Cresylic Acid (+575,020 lbs)	174	
Other	5	850
Revenue Price Variances:		
SNG (Prices \$4.11 current year vs. \$2.48 last year)		5,711
Fertilizers and DEF		
Ammonia (Prices \$1,517 current year vs. \$427 last year)	2,213	
Urea (Prices \$721 current year vs. \$381 last year)	7,590	
DEF (Prices \$1.40 current year vs. \$0.74 last year)	2,727	
Sulfate (Prices \$616 current year vs. \$228 last year)	1,235	13,765
Chemicals and Other		
Tar Oil (Prices \$89 current year vs. \$42 last year)	2,493	
Other	316	2,809
Mark to market on non-qualified hedges		(298)
Other revenue		81
Operating Expenses:		
power	(1,996)	
water	(855)	
gas	(1,727)	
chemicals, and impairment of assets	(854)	(5,432)
Interest Expense and Other Income		(385)
Income Taxes (difference in income and pre-tax loss prior year)		(3,928)
Net Change		<u>15,870</u>
Actual Net Income (Loss) for March 2022		<u>\$ 12,239</u>

