



**BASIN ELECTRIC  
POWER COOPERATIVE**

A Touchstone Energy® Cooperative



# **Consolidated Financial Statements**

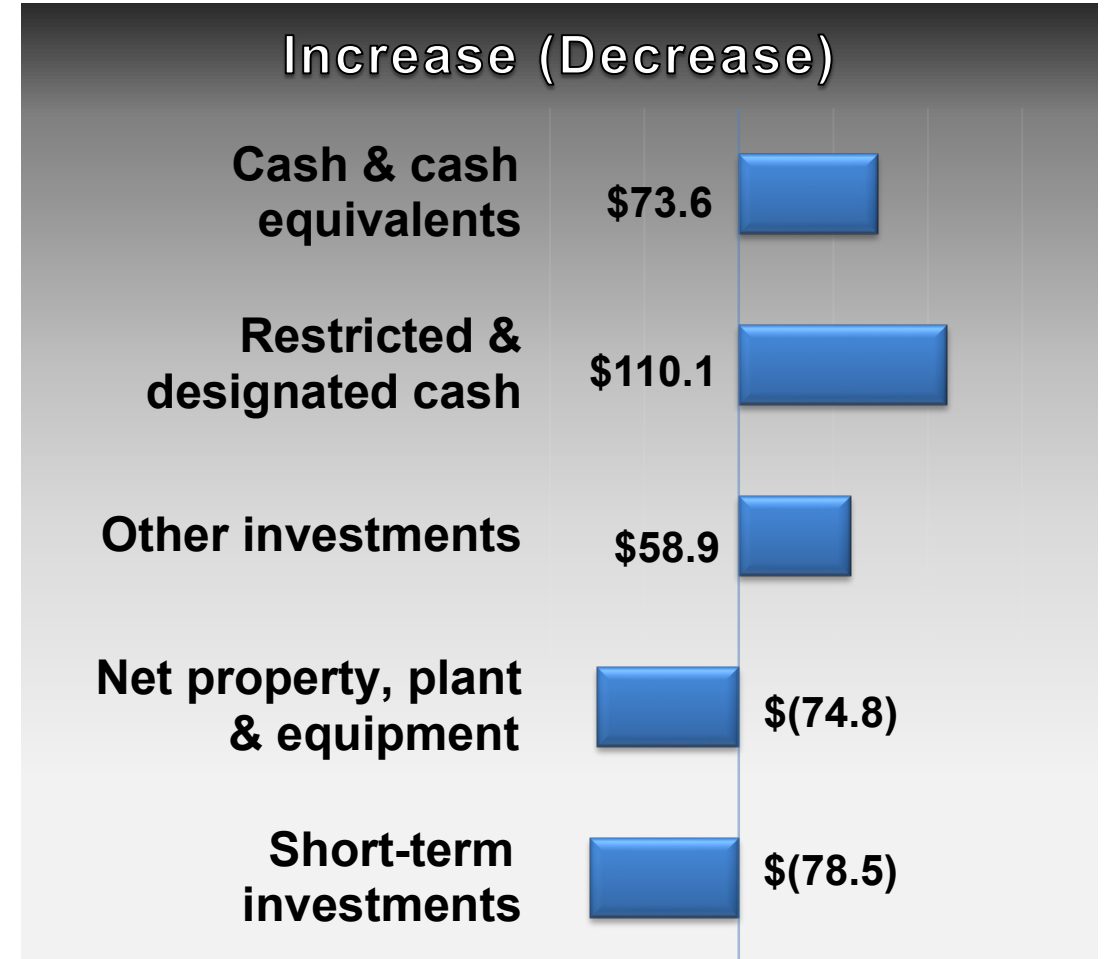
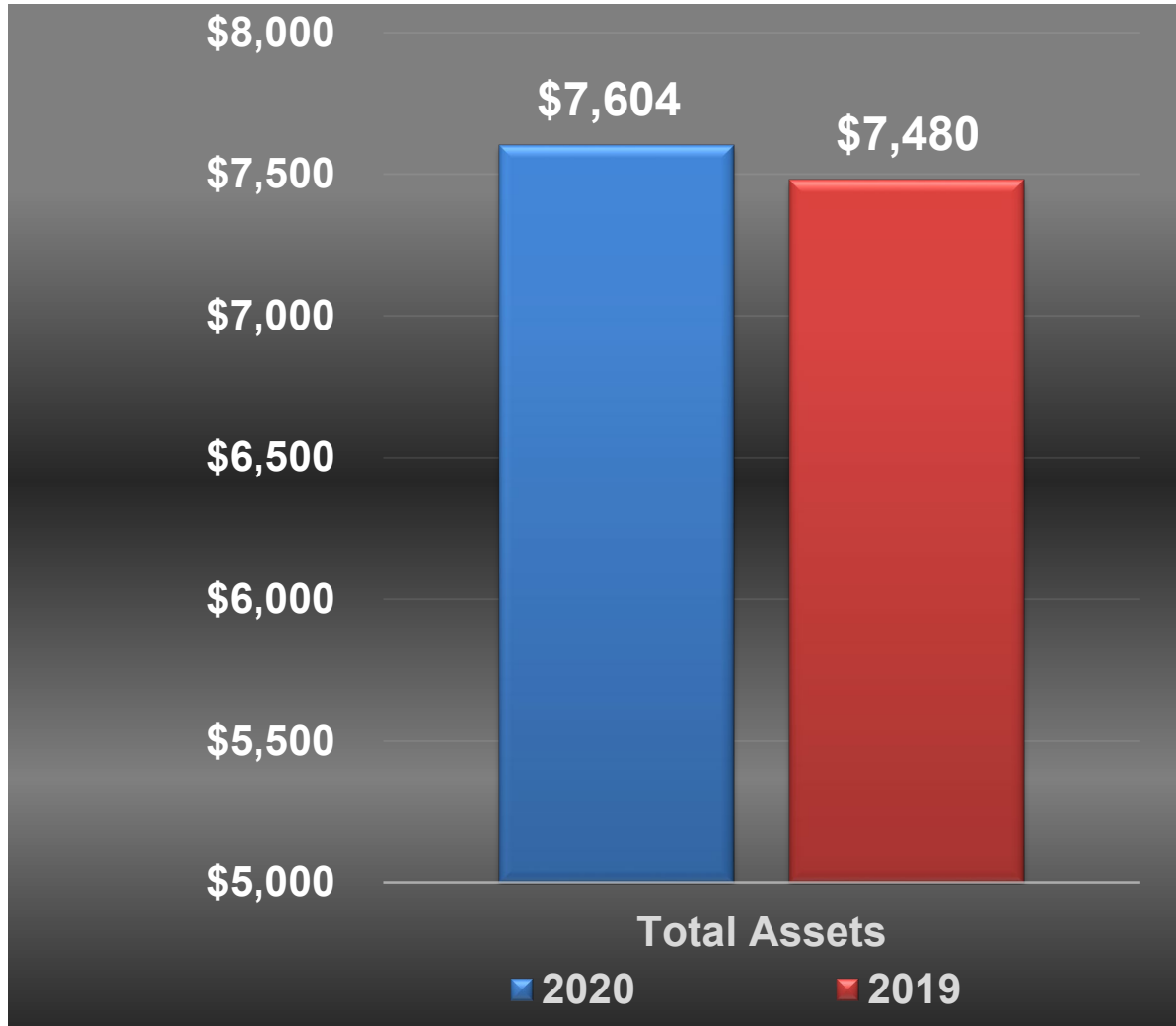
**December 31, 2020**

**Katrina Wald**

# Assets

## December 31, 2020

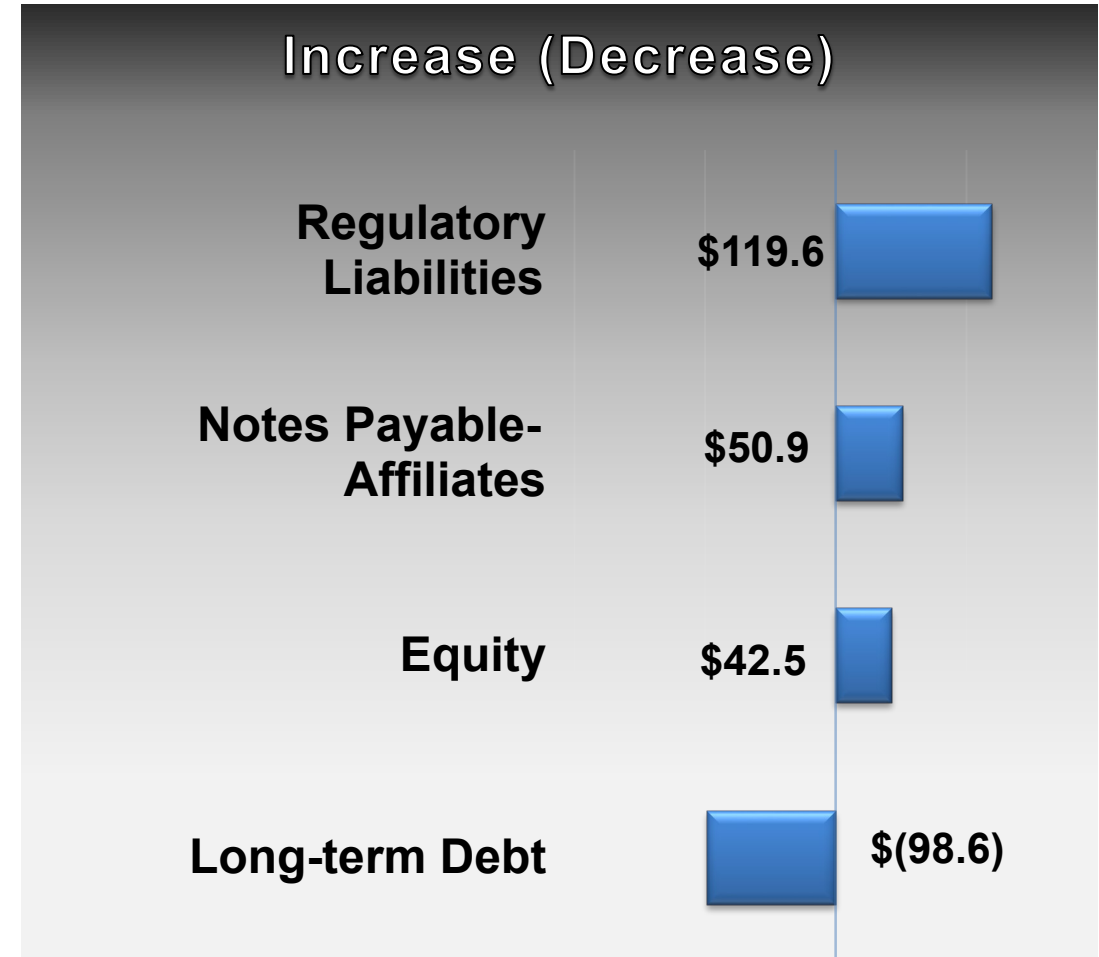
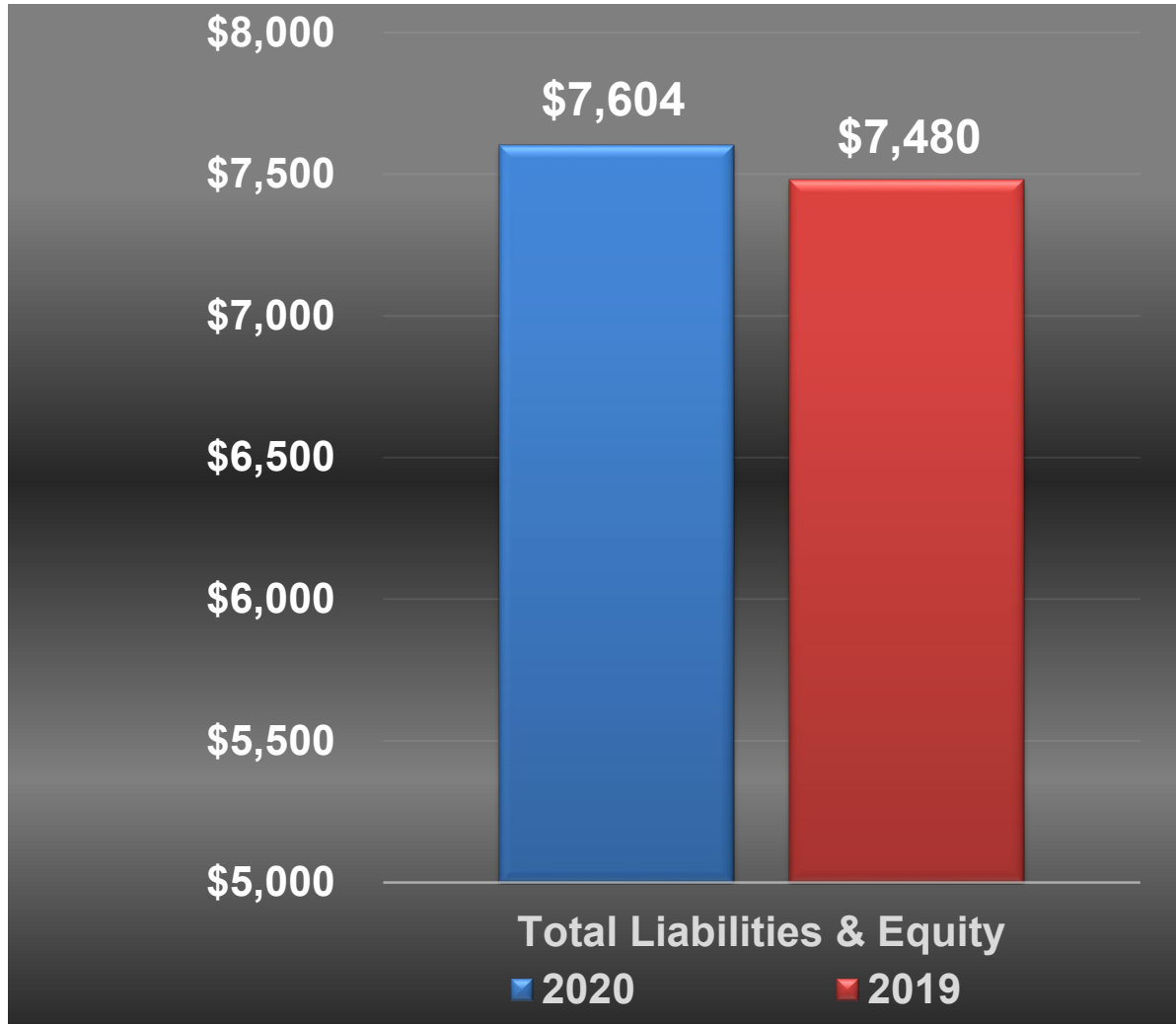
(In millions)



# Capitalization & Liabilities

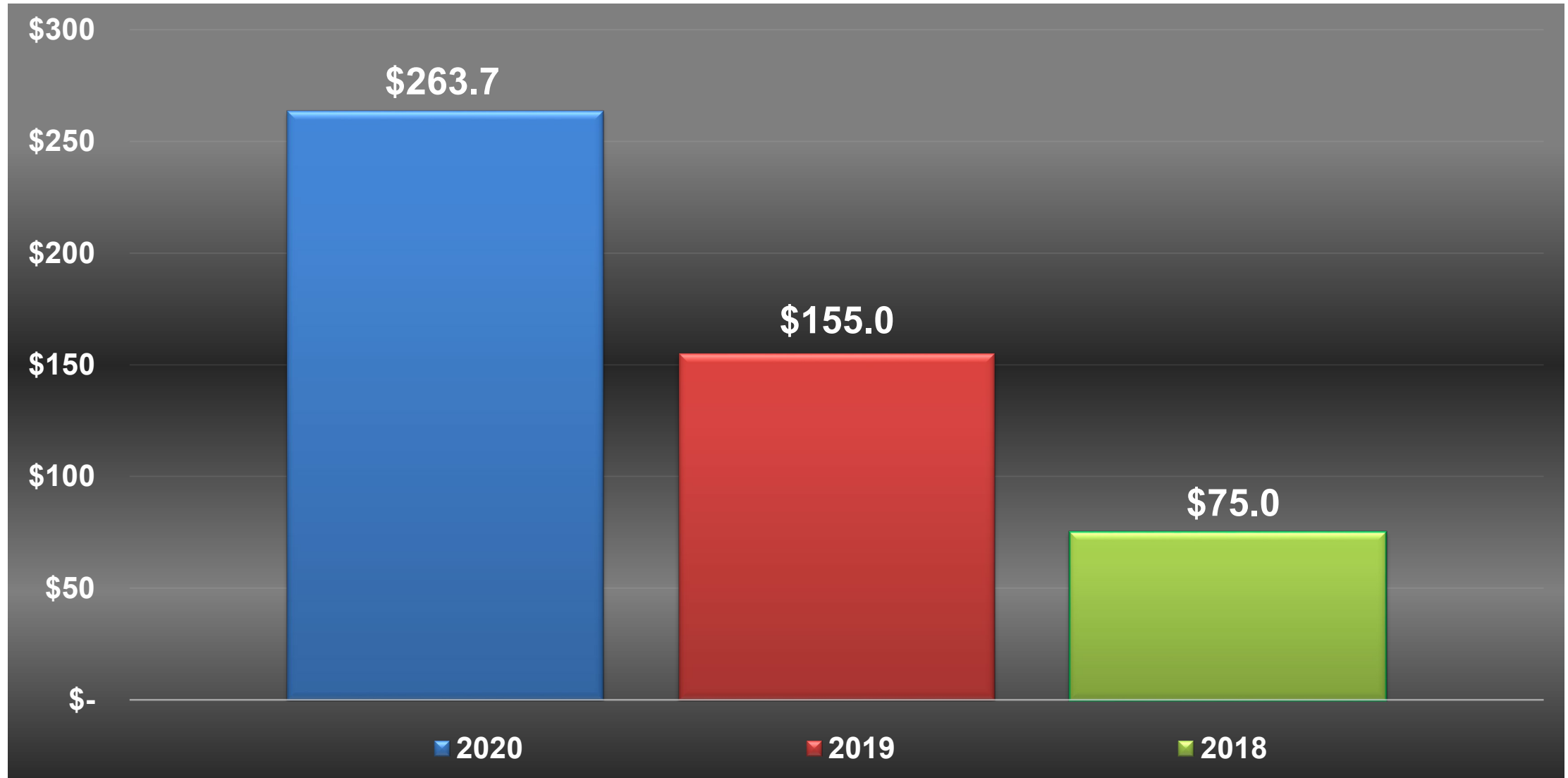
**December 31, 2020**

(In millions)



# Deferred Revenue Balance

(In millions)





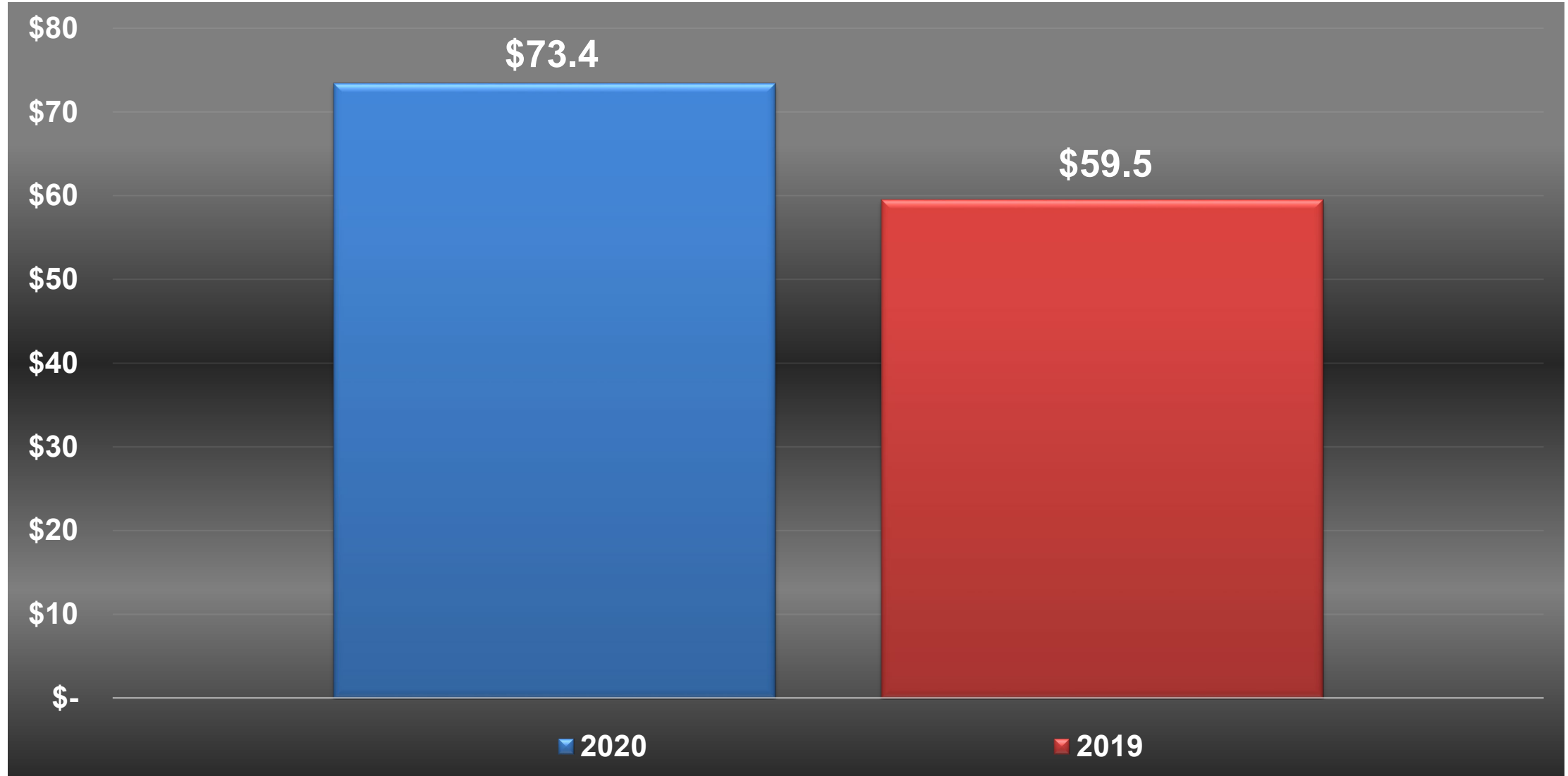
# Consolidated Net Margin & Earnings

(In millions)

	2020	2019	Change
Basin Electric	\$ 73.5	\$ 60.8	\$ 12.7
Dakota Gas	(94.9)	(70.5)	(24.4)
Dakota Coal	1.4	15.4	(14.0)
Interco. Eliminations and Other	95.2	70.9	24.3
<b>Consolidated Net Margin &amp; Earnings</b>	<b>\$ 75.2</b>	<b>\$ 76.6</b>	<b>\$ (1.4)</b>

# Basin Electric Allocable Margin

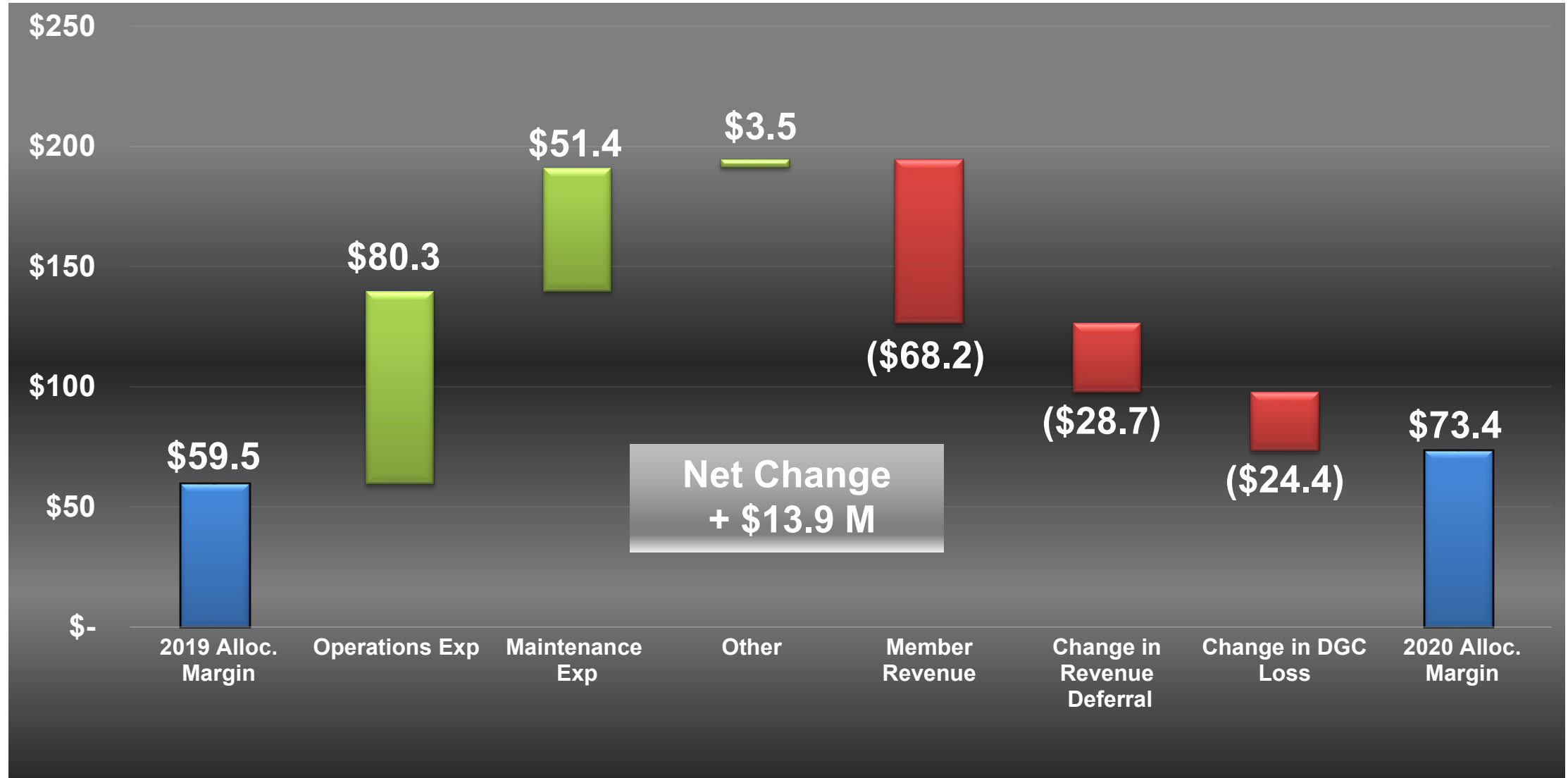
(In millions)



**\*\* Allocable margin is before income taxes.**

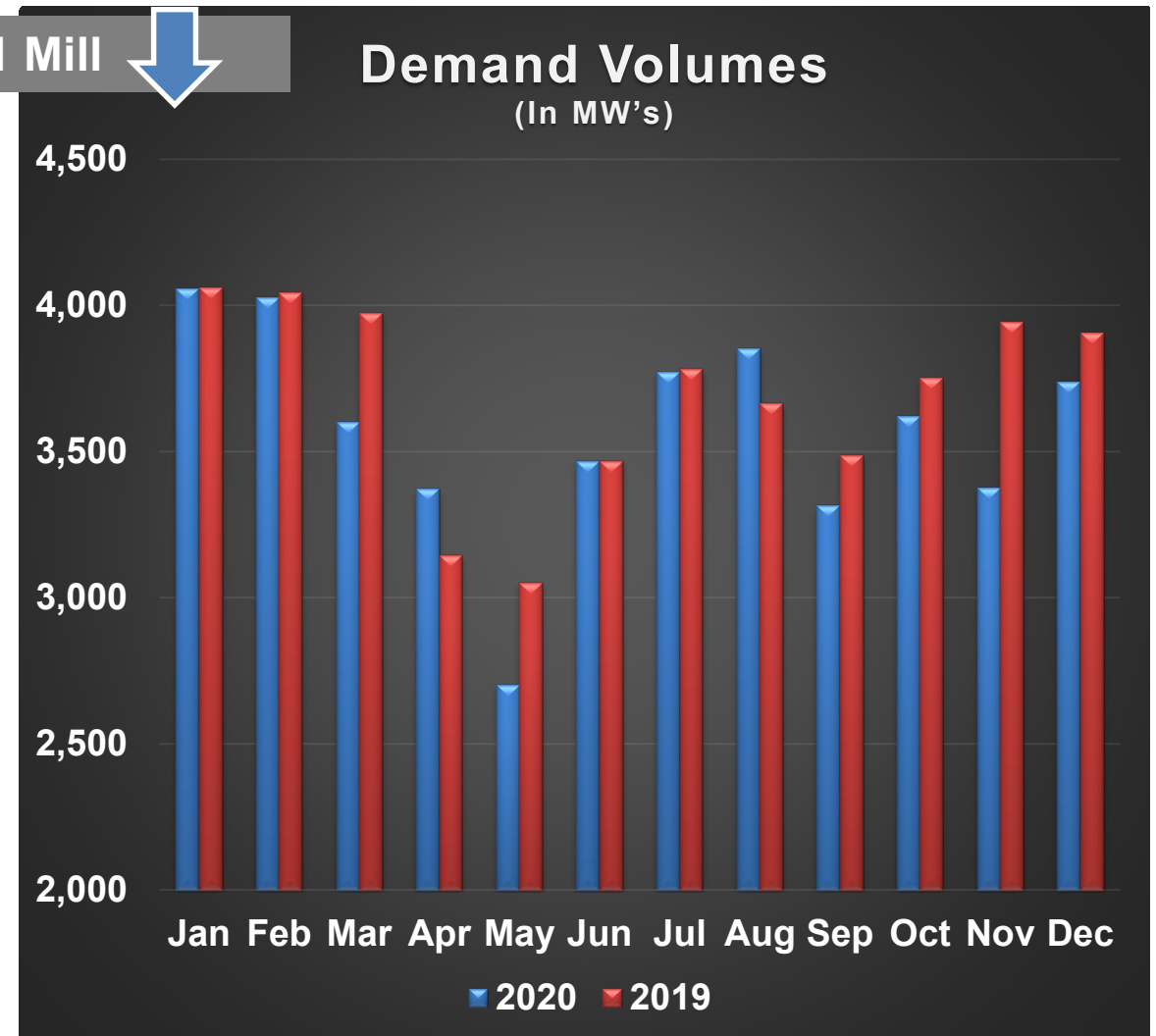
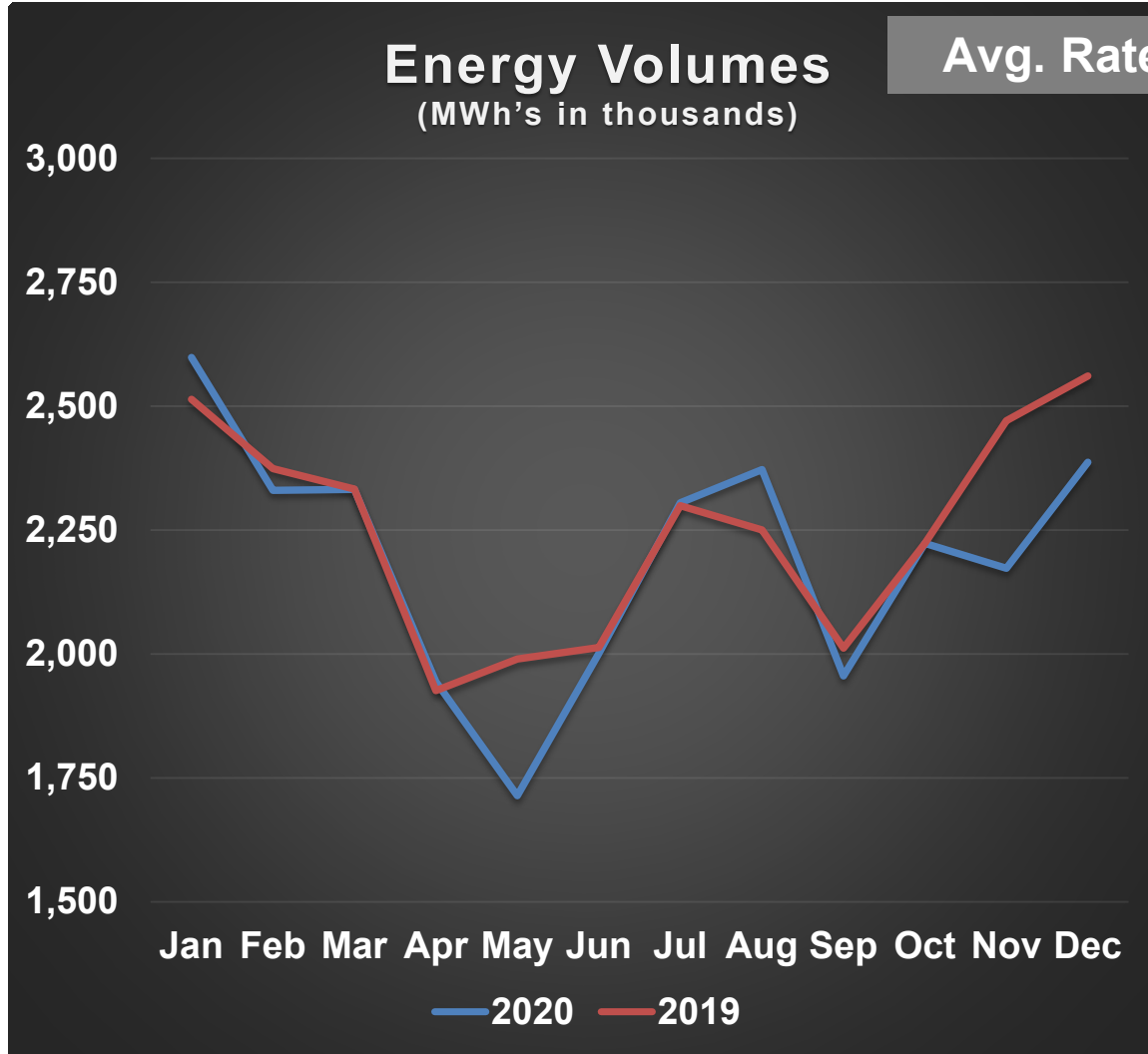
# Basin Electric Allocable Margin Comparison

(In millions)



**\*\* Allocable margin is before income taxes.**

# Member Sales

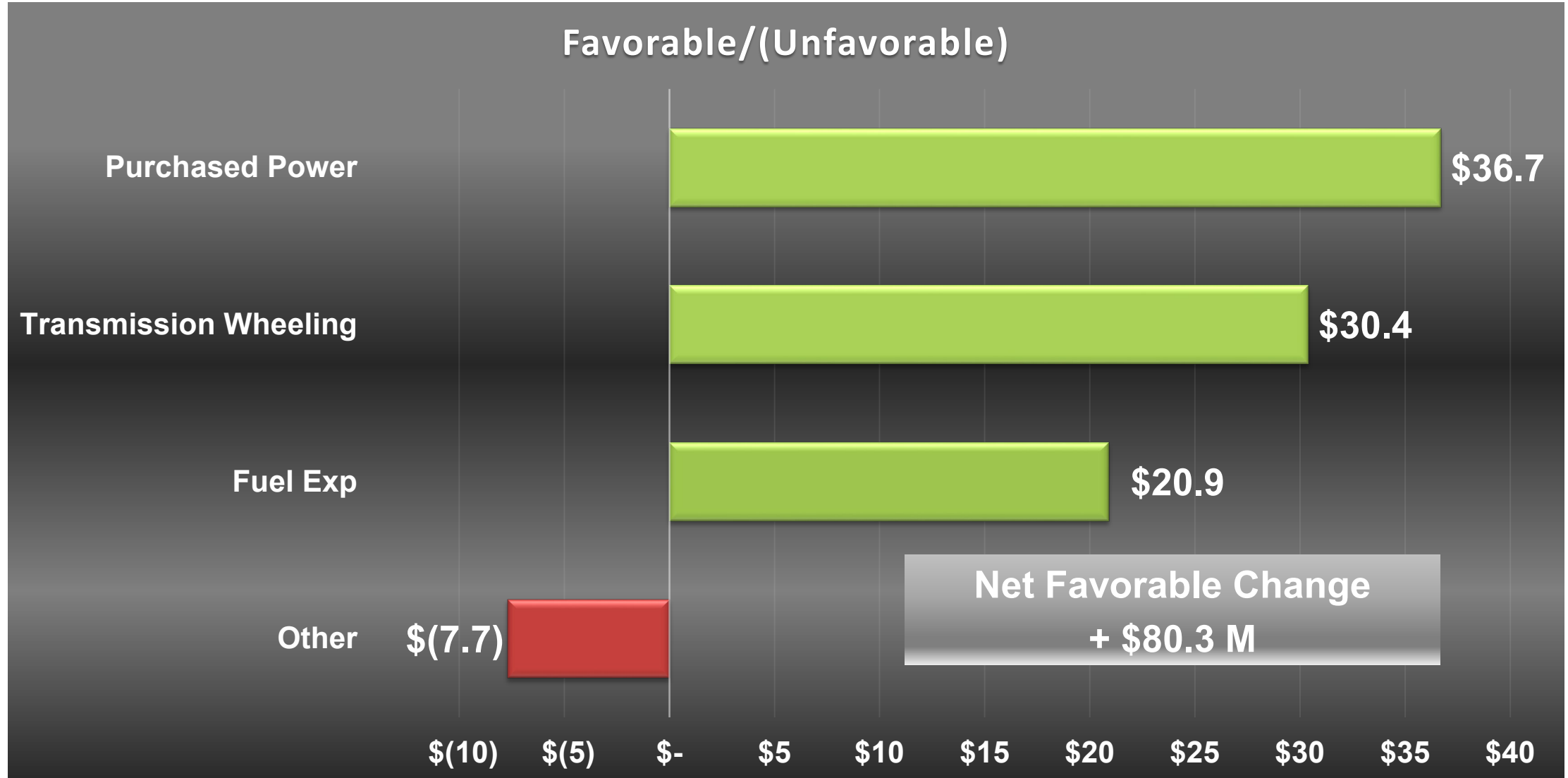




# Operations Expense Change

2020 to 2019

(In millions)





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