



**DAKOTA
GASIFICATION
COMPANY**
*A BASIN ELECTRIC POWER
COOPERATIVE SUBSIDIARY*

Consolidated Financial Statements

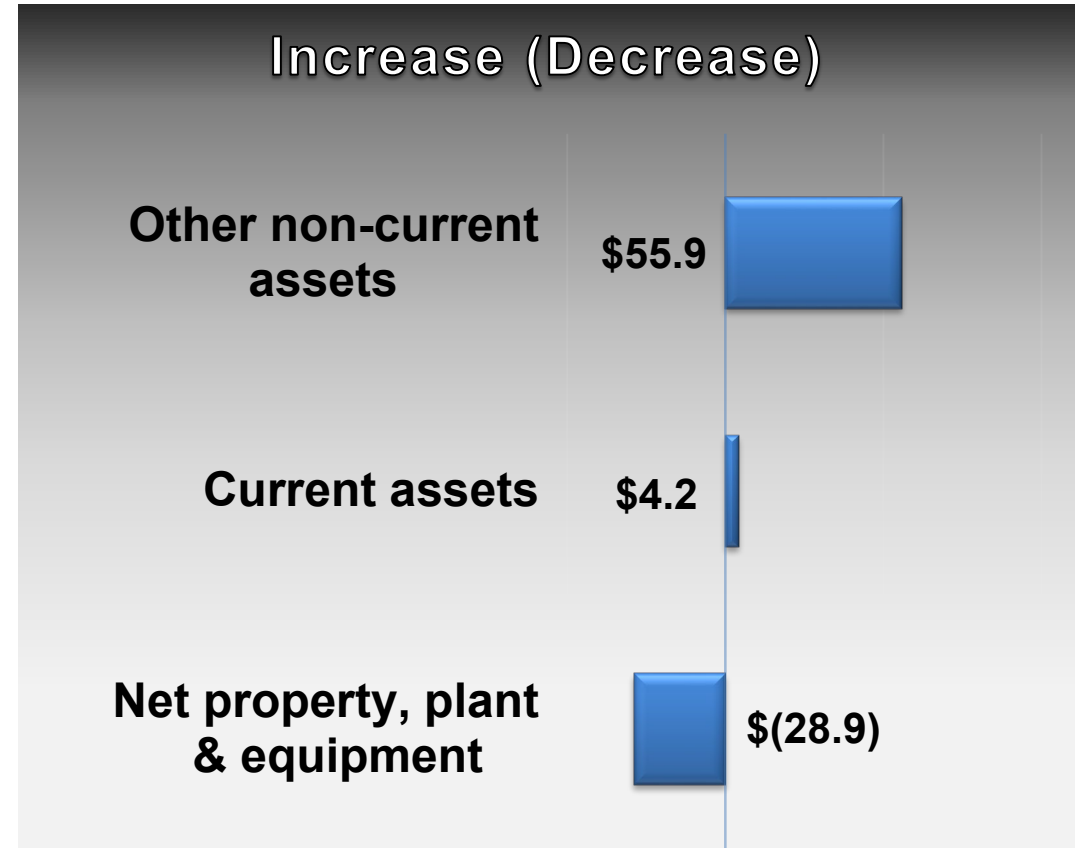
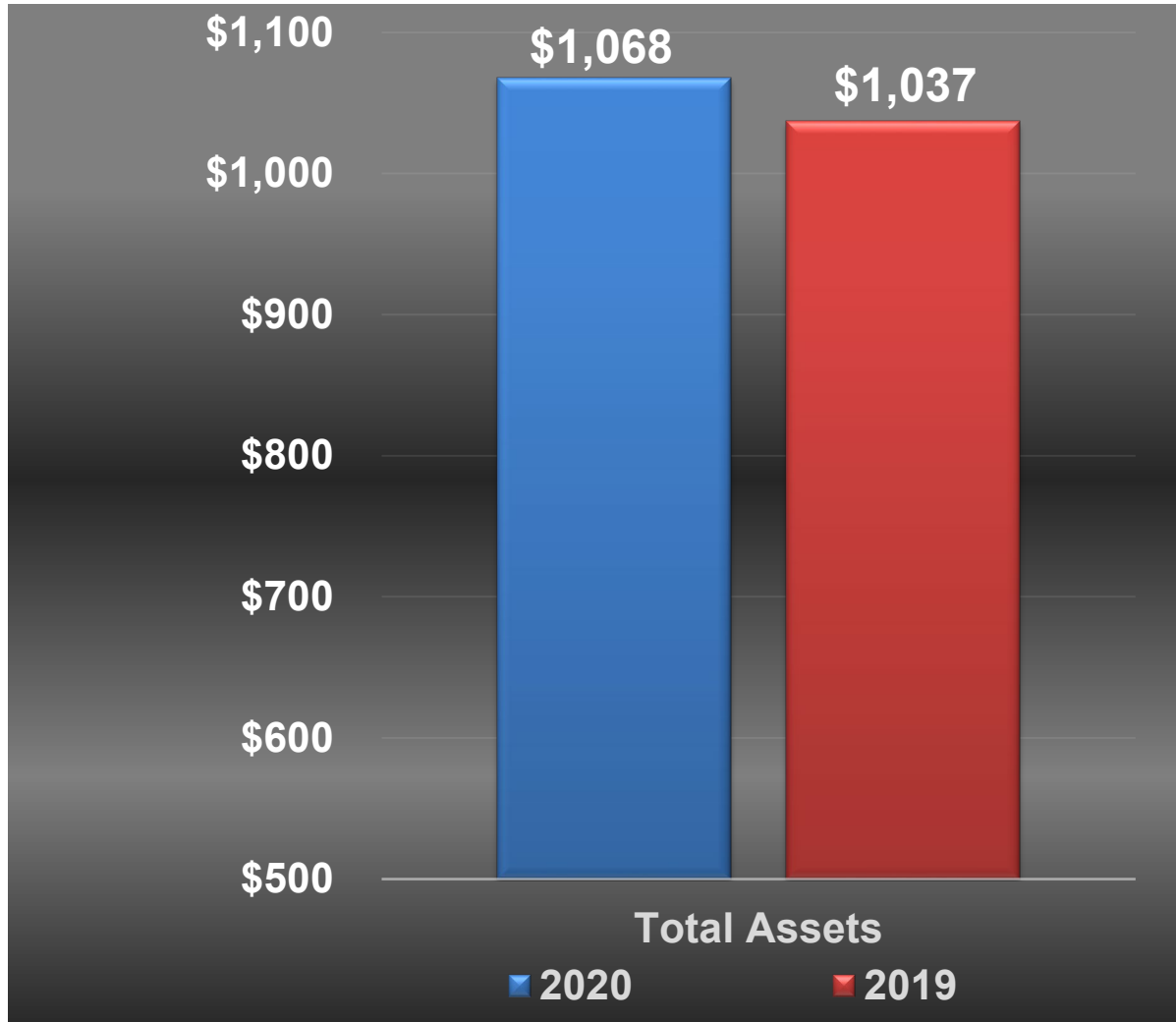
December 31, 2020

Katrina Wald

Assets

December 31, 2020

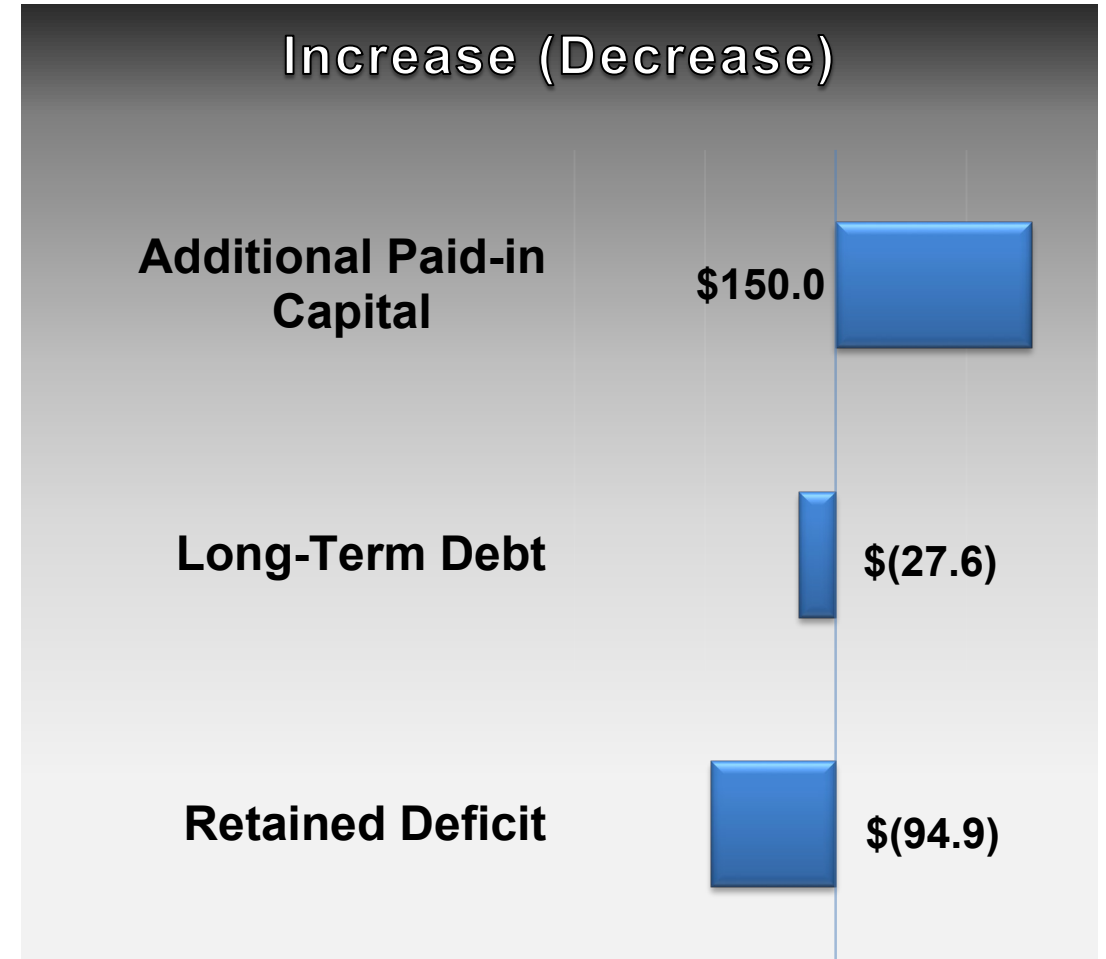
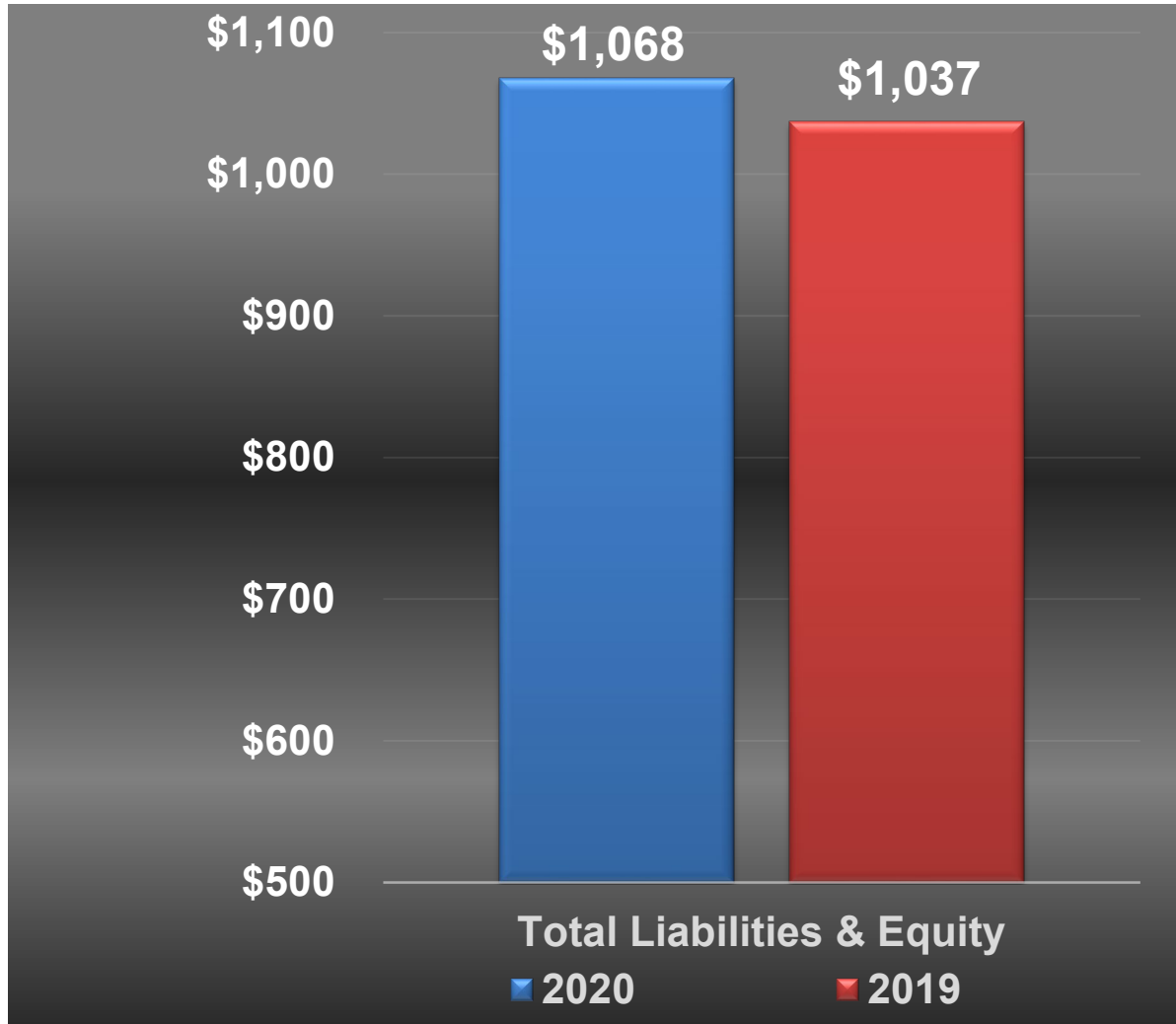
(In millions)



Liabilities & Shareholder's Equity

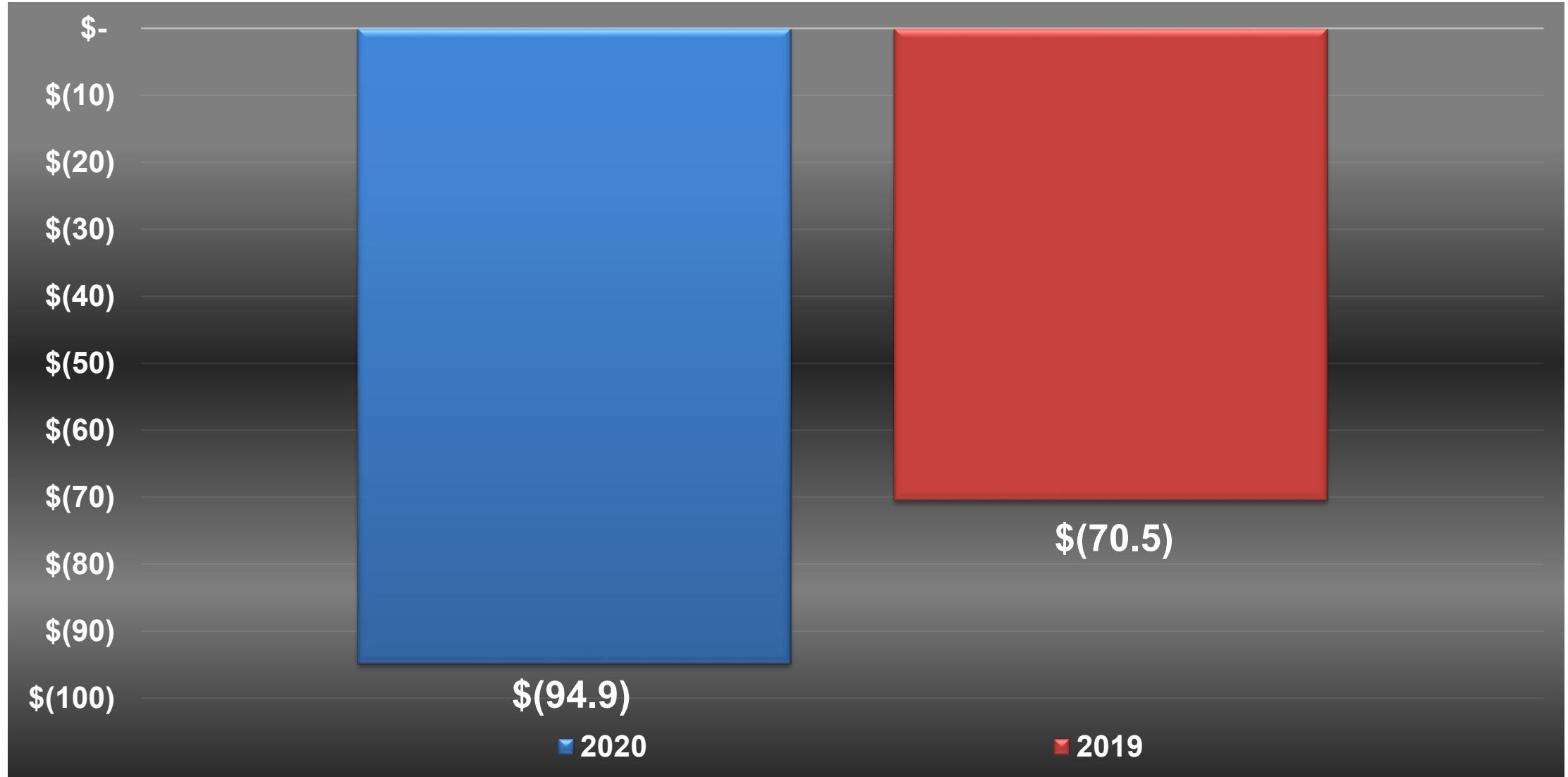
December 31, 2020

(In millions)



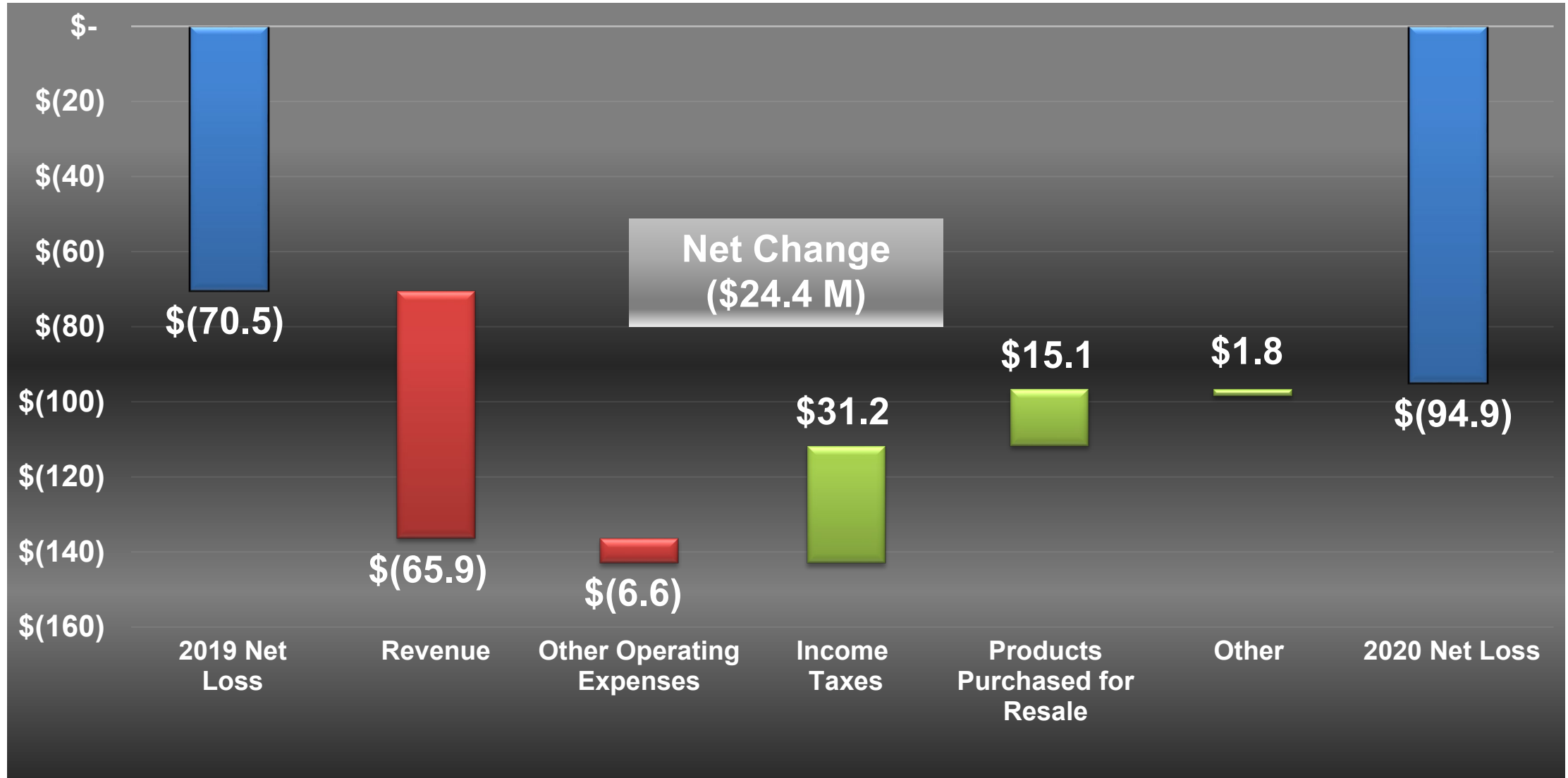
Net Loss After Tax

(In millions)



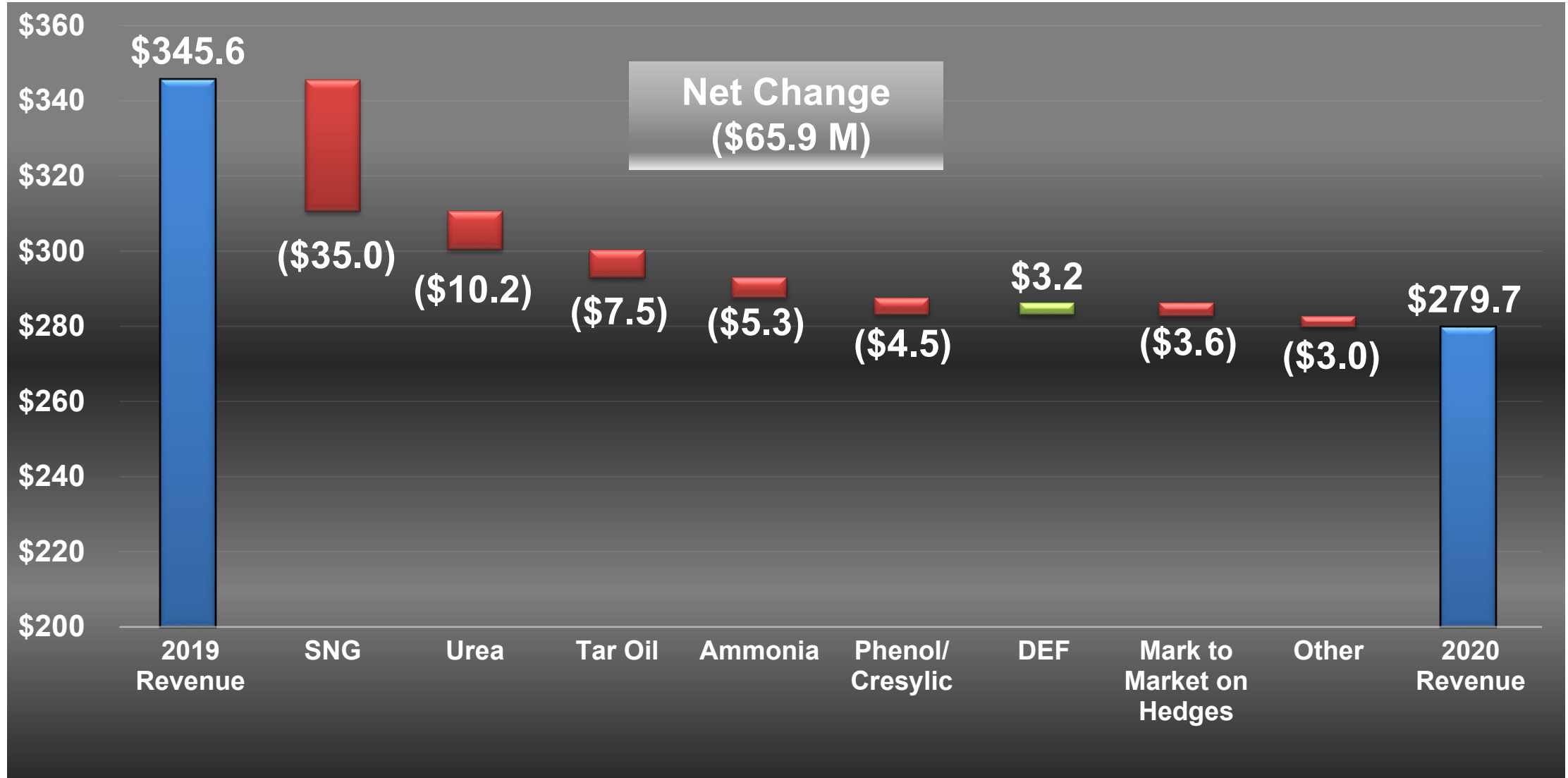
Net Loss Comparison

(In millions)



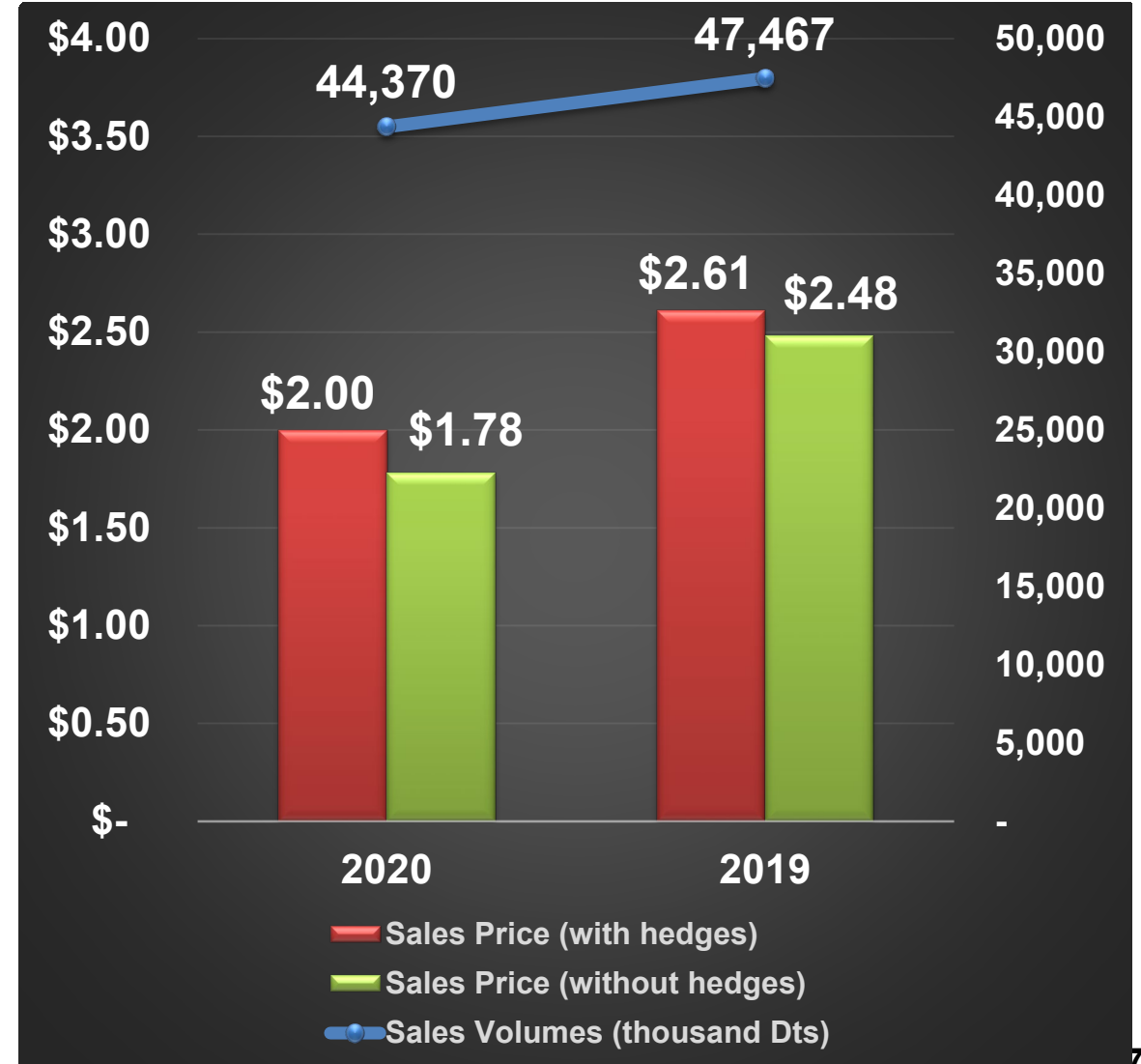
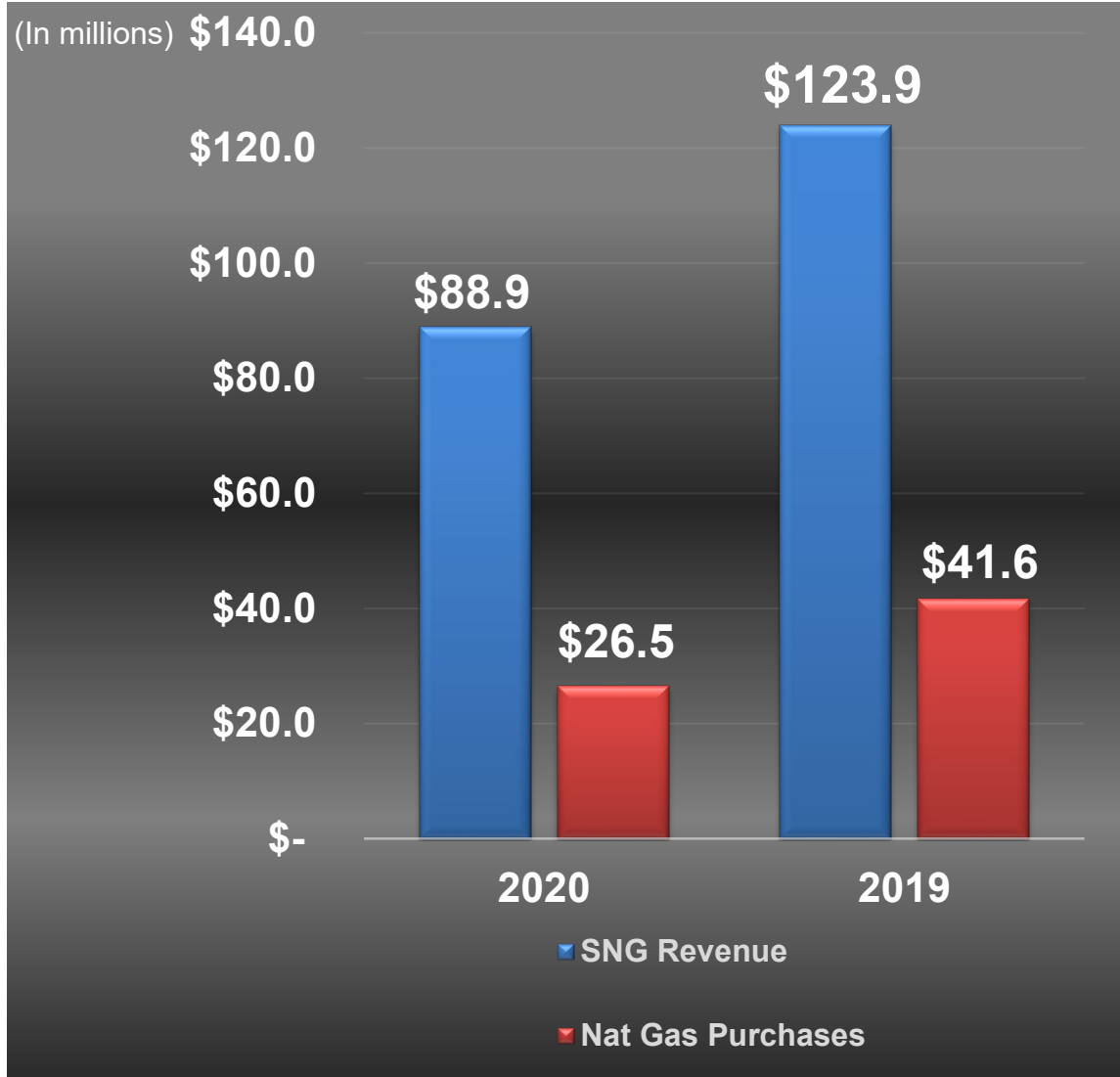
Revenue Comparison

(In millions)

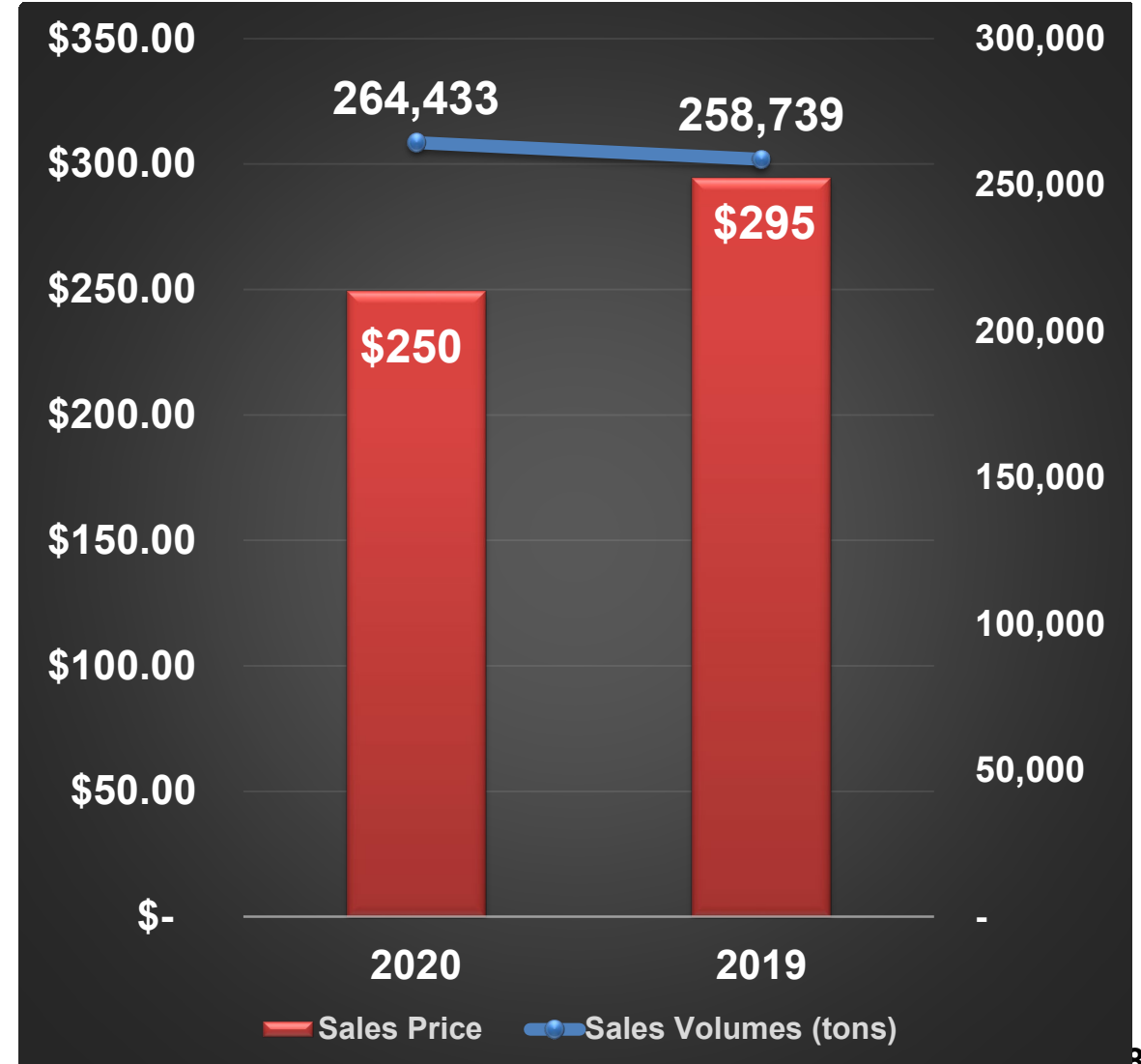
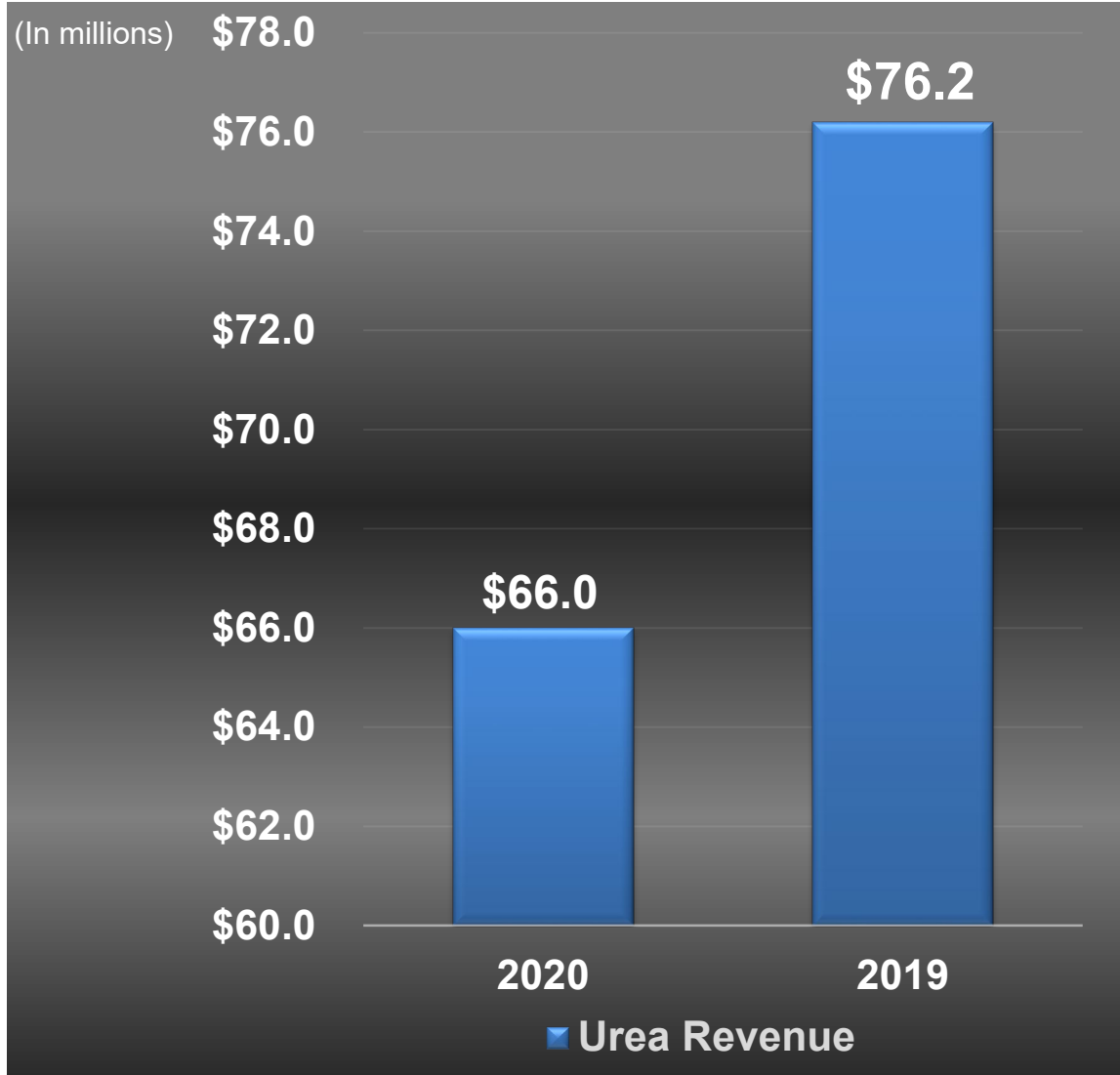


SNG Revenue

(Excluding changes in market value on hedges)

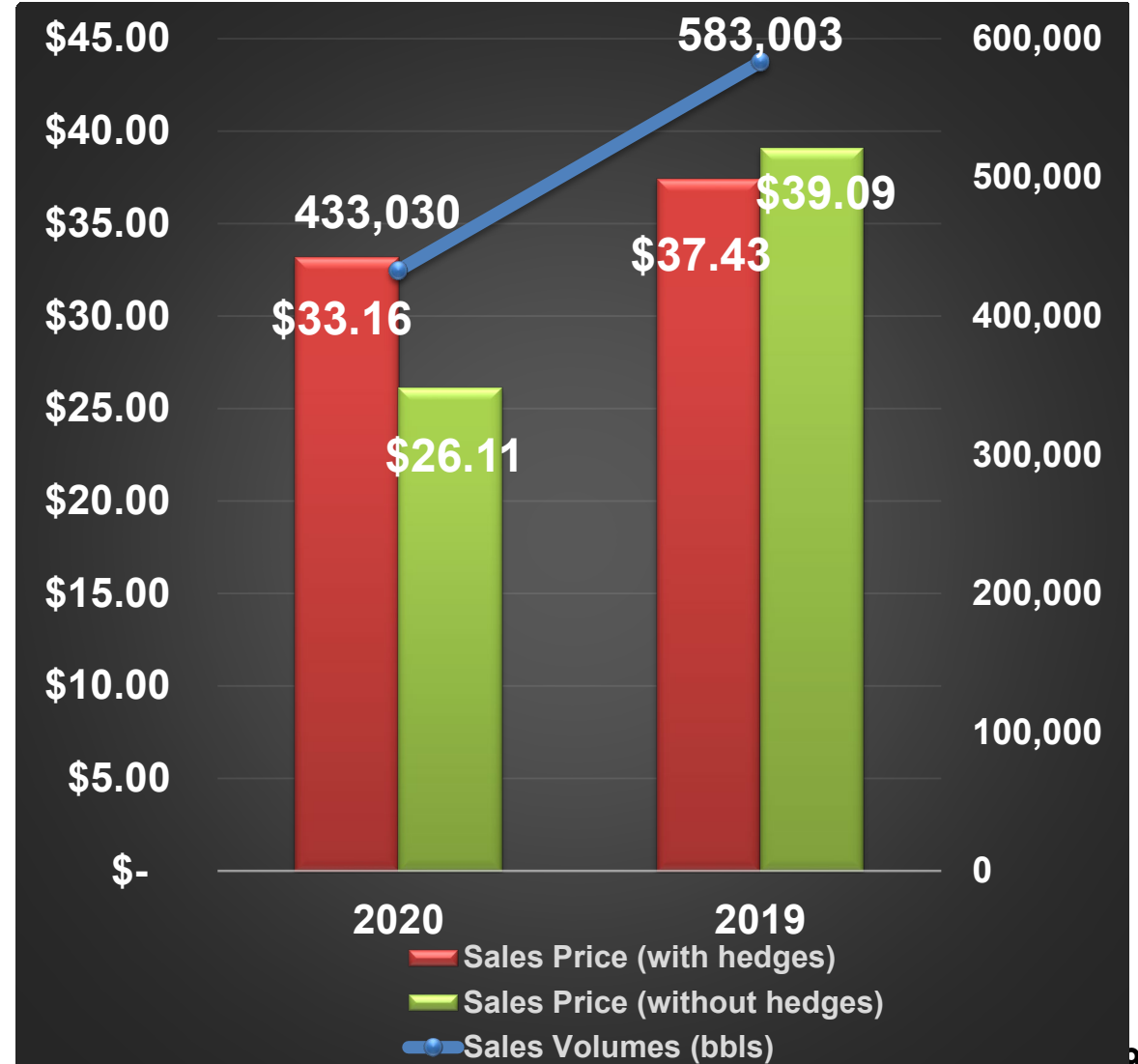
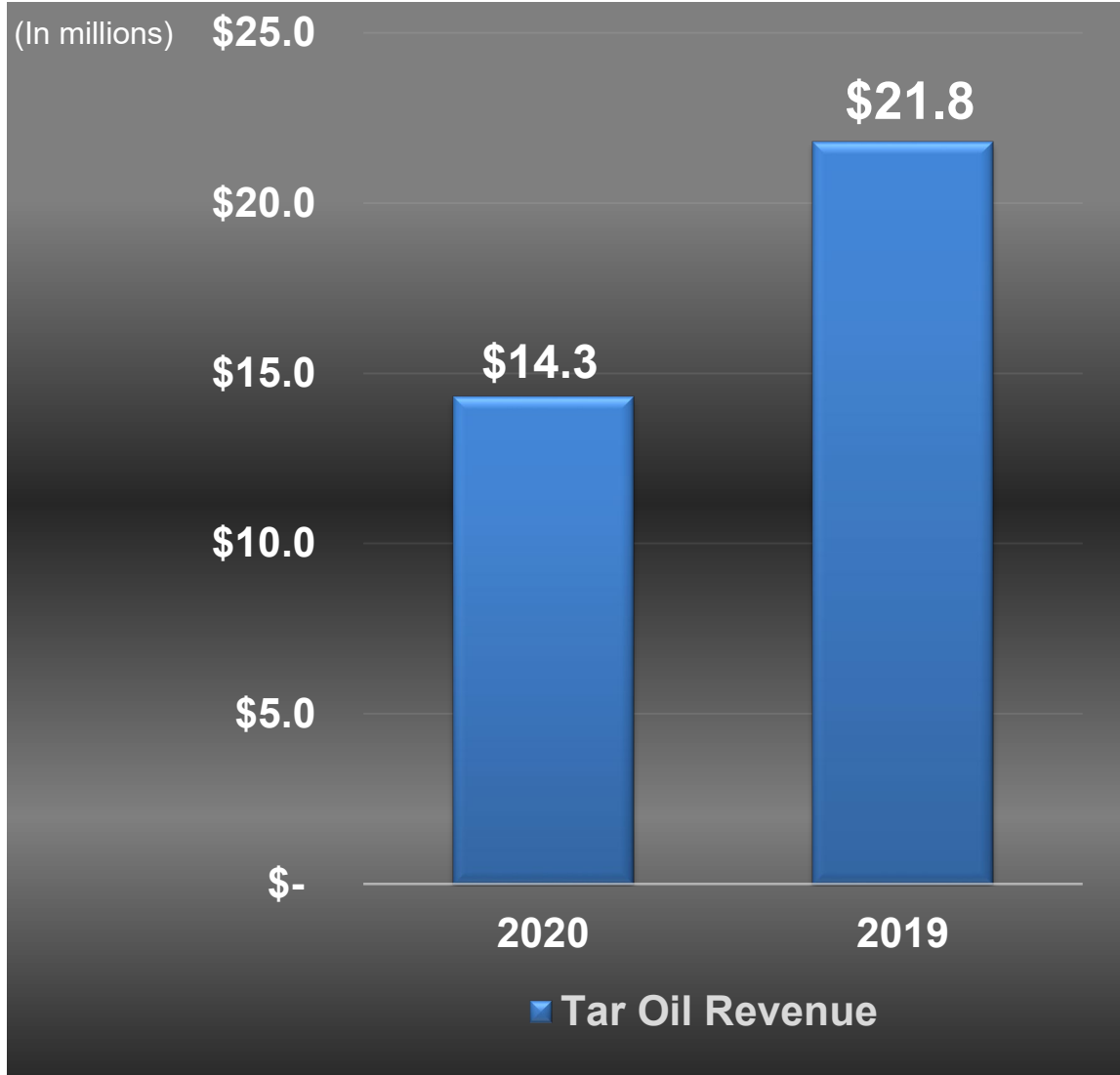


Urea Revenue



Tar Oil Revenue

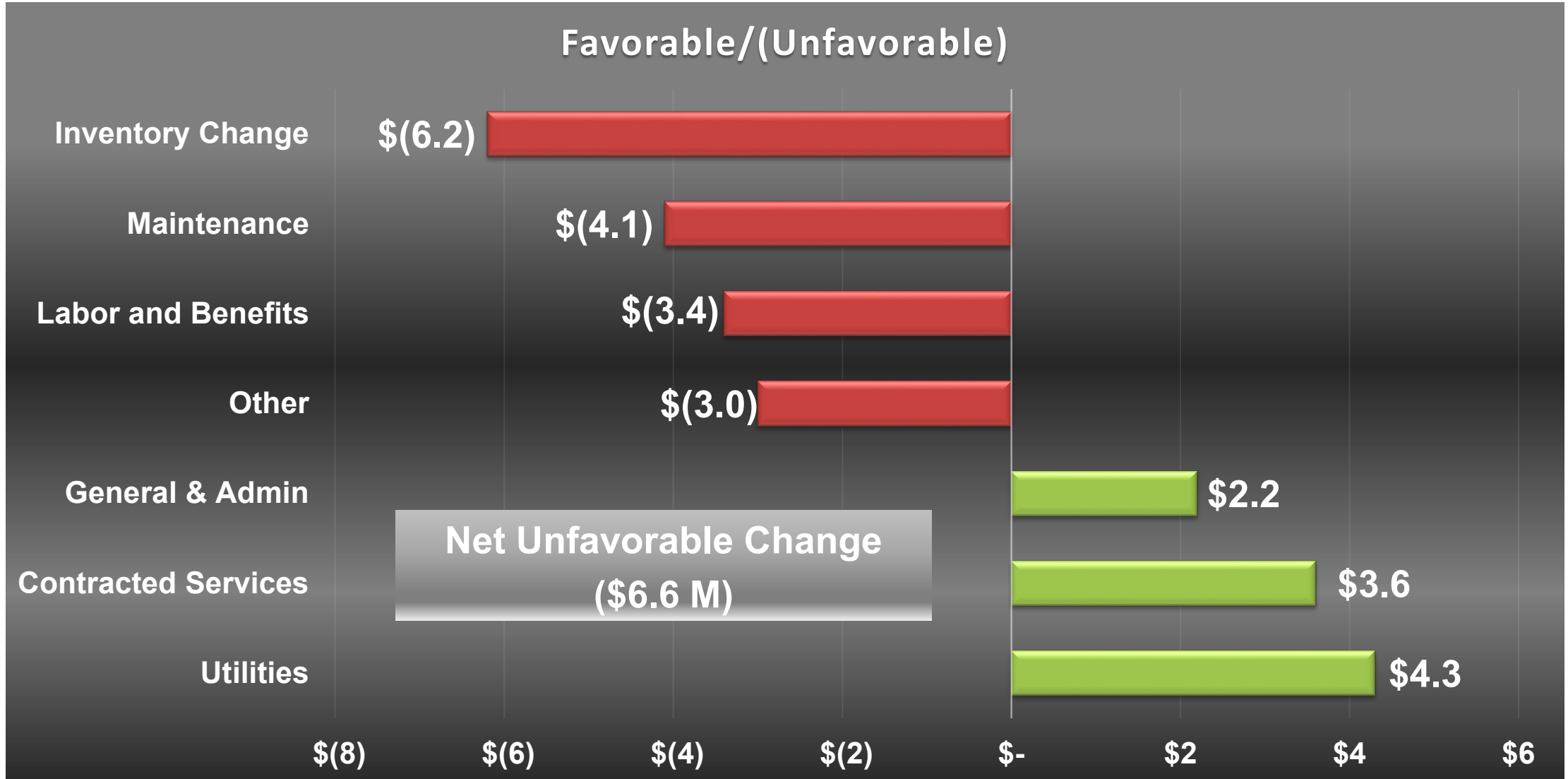
(Excluding changes in market value on hedges)



Other Operating Expense Change

2020 to 2019

(In millions)





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