



District Manager's meeting
Basin Electric Headquarters
Bismarck, ND
Conference Call
July 18, 2022

Attendees:

Kory Hammerbeck - Rushmore Electric
Tom Meland - Central Power
Matt Washburn - NIPCO
Jeremy Mahowald - Upper Missouri
Curt Dieren - L&O Power

Doug Hardy - Central Montana
Reg Rudolph - Tri-State
Bill Mertz - Members 1st
Ken Kuyper - Corn Belt
Travis Kupper - Mor-Gran-Sou

Basin Electric Staff:

Todd Telesz
Becky Kern

Chris Baumgartner
Todd Brickhouse

Basin Electric staff and our District Manager members met today with opening comments from Todd Telesz.

- Basin Electric visited with the District Managers regarding the three actions that occurred last week at the Board meeting
 - 2005 Patronage Retirement of \$13.2 Million
 - \$14 Million Bill Credit on the July Bill in August
 - Direction to develop rate components with a \$1/MWh rate decrease incorporated
- Responded to questions from the Members
- Discussed what the plan is related to the Financial Forecast presentation in Deadwood later this week
- Responded to additional questions from the Members
- Todd provided a brief update on DGC/Bakken Energy and the direction at this time.

Adjourned.