



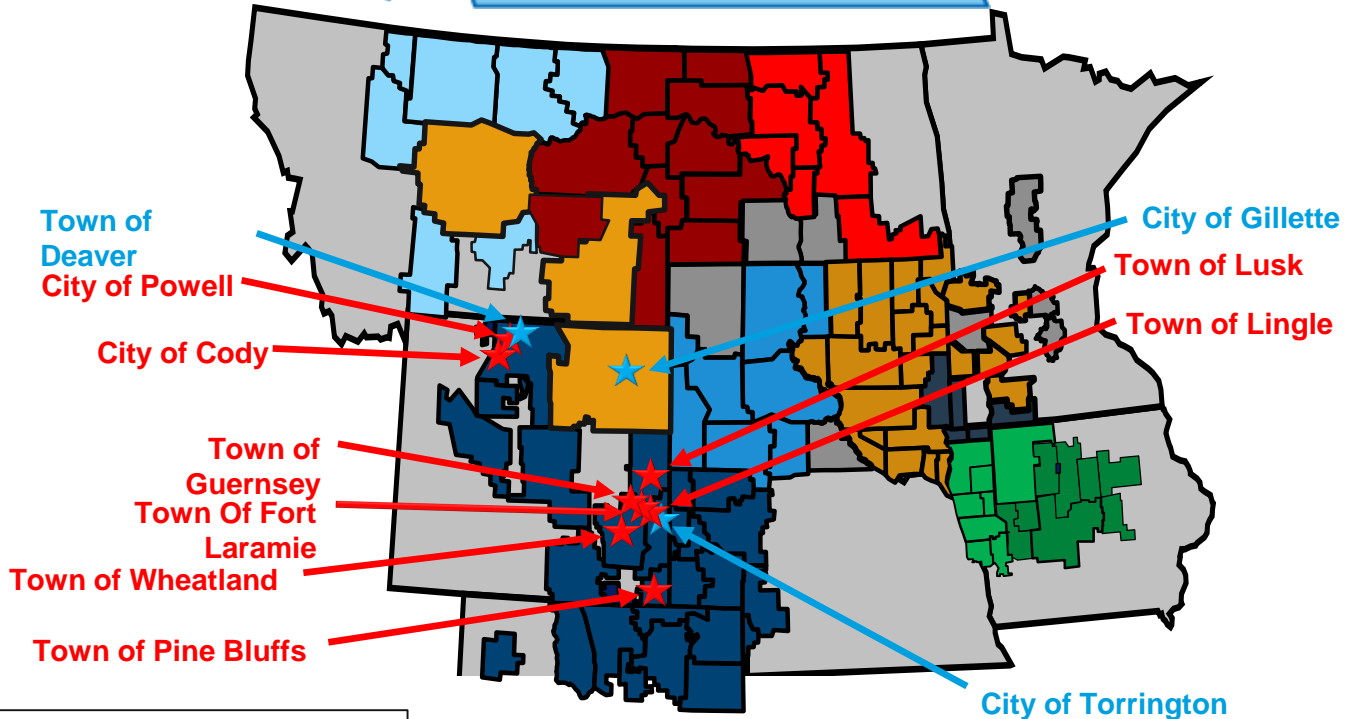
**BASIN ELECTRIC
POWER COOPERATIVE**

A Touchstone Energy® Cooperative 

WMPA

September 17, 2020

Member Manager Conference



Full Service Members
Power Supply Obligations

Associate Members
No Power Supply Obligations



Relationship Background

2002-2003

- Potential membership discussions
- Class D Member for the delivery period of 2004 - Fall 2011

2006-2007

- All supplemental Requirements membership reviewed (above WAPA and LRS)
- Opted into the Dry Fork Station Project instead

2012

- RMGC dissolved Sep 2012
- WMPA sought Scheduling & Dispatch Services from WAPA (Oct 2012-Sep 2015)

2015

- Basin Electric begins Scheduling & Dispatch Services (Oct 2015-Sep 2017)
- Potential Membership discussions

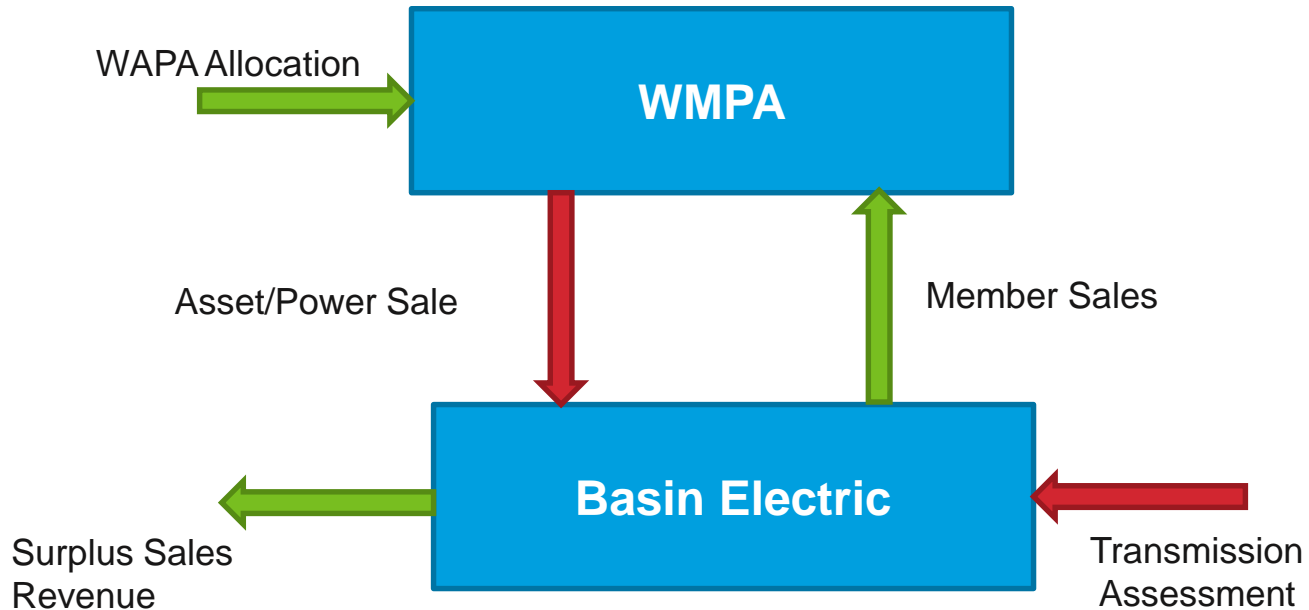
2017

- Tri-State begins Scheduling & Dispatch Services (Oct 2017-Jun 2021)

2019-2020

- WMPA releases RFP for Scheduling & Dispatch Services
- BEPC declined to provide proposal for Scheduling & Dispatch Services but countered that we would be willing to discuss Membership arrangements

Basin Electric Membership Model



WMPA Negotiated Membership Arrangement

Membership

- Class A membership within District 9
- Parity Adder for 15 years
- Contract Term 2050

G & T Asset Purchase

- DFS (29 MW = 7.1%)
- LRS (23 MW = 1.37%)
- Upfront shutdown cost compensation
- Carbon Sharing

Current Activities

- Contract Developing and Finalization
- FERC Filing Preparation
- Bylaw Review and Membership Vote
- Implementation processes beginning

Bylaw Modification being Discussed

- a. **Class "A" Membership.** Any incorporated cooperative association organized under the laws of North Dakota, or under a cooperative law in any other state, or any association of municipalities organized under the laws of North Dakota or under the laws of any other state (which association serves municipalities: located outside of a District or portion of a District that the Cooperative serves on an all requirements or all supplemental requirements basis and which are not served by another Member of the Cooperative), for the purposes, among other things, of constructing, operating and maintaining electric transmission and distribution lines or systems and transmitting and selling electric energy may become a Class "A" Member, upon compliance with Article I, Section 4, and executing a contract to purchase electric service from the Cooperative's generating units as soon as electric service is needed to meet such Member's electric requirements in excess of such Member's existing generation capacities or contracts for the purchase of electric service, or the obligations to purchase power from others pursuant to Federal or state statute. Class "A" Members may also purchase any other class of electric service, if available.



Questions?

